

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th June, 2001

		As at 30th June, 2001 (unaudited) US\$'000	As at 31st December, 2000 (audited) US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	45,637	46,930
Patents		1,896	1,987
Interests in associates		17,305	10,318
Other assets		877	904
		<u>65,715</u>	<u>60,139</u>
Current assets			
Inventories	7	62,062	39,855
Accounts receivable	8	36,073	52,708
Prepayments and other receivables		9,293	8,898
Amount due from ultimate holding company		59	65
Amounts due from fellow subsidiaries		206	272
Amounts due from associates		424	1,514
Amount due from a related company		1,616	776
Tax recoverable		272	15
Pledged deposit		1,715	2,011
Bank balances and cash		21,168	16,544
		<u>132,888</u>	<u>122,658</u>
Total assets		<u>198,603</u>	<u>182,797</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	11	5,854	5,854
Share premium	12	38,522	38,522
Accumulated profits	12	3,976	1,053
Other reserves	12	2,832	2,386
		<u>51,184</u>	<u>47,815</u>
Minority interests		28,733	28,271
		<u>79,917</u>	<u>76,086</u>
Non-current liabilities			
Bank borrowings	10	11,521	7,080
Obligations under finance leases and hire purchase contracts		177	493
		<u>11,698</u>	<u>7,573</u>

CONDENSED CONSOLIDATED BALANCE SHEET (Continued)*As at 30th June, 2001*

		As at 30th June, 2001 (unaudited) US\$'000	As at 31st December, 2000 (audited) US\$'000
	<i>Notes</i>		
Current liabilities			
Accounts payable	9	25,931	24,793
Accruals and other payables		15,349	15,848
Bills payable		14,883	7,163
Amount due to ultimate holding company		899	1,344
Amounts due to associates		749	27
Bank borrowings	10	47,896	48,472
Obligations under finance leases and hire purchase contracts		691	863
Tax payable		590	628
		<u>106,988</u>	<u>99,138</u>
Total equity and liabilities		<u>198,603</u>	<u>182,797</u>