

CHARGES OF ASSETS

As at 30th June, 2001, certain assets of the Group with aggregate carrying value of US\$13,783,000 (31st December, 2000: US\$14,073,000) were pledged as security for loan facilities granted by banks to subsidiaries in Indonesia and the PRC. The shareholdings of the Group in three associates were also pledged as security for credit facilities granted to the Company. The Group's share of net assets and costs of these three associates were US\$15,171,000 and US\$14,600,000 respectively.