

Note: The 51,755,924 shares of the Company were beneficially owned by Honway Holdings Limited, a wholly owned subsidiary of Prestige Properties Holdings Limited ("Prestige"). Prestige is owned as to 34.25% by Yugang International Limited ("Yugang"). Yugang is owned as to 0.63% by Mr. Cheung Chung Kiu and as to 37.79% by Chongqing Industrial Limited ("Chongqing"). Chongqing is owned as to 35% by Mr. Cheung Chung Kiu, as to 30% and 5% respectively by Peking Place Limited and Miraculous Services Limited (companies controlled by Palin Discretionary Trust, the objects of which include, Mr. Cheung and his family) and as to 30% by Prize Winner Limited which is owned by Mr. Cheung and his associates.

Save as disclosed above :

- (i) There were no interests held as at 30 June 2001 by any Directors and the Chief Executive of the Company in securities of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance"), and
- (ii) during the financial period, there existed no rights to subscribe for equity or debt securities of the Company which were held by any Directors or the Chief Executive of the Company or any of their spouses or children under 18 years of age nor had there been any exercises of any such rights by any of them,

as recorded in the register kept by the Company under section 29 of the SDI Ordinance or otherwise notified to the Company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.

SUBSTANTIAL SHAREHOLDERS' INTERESTS

Given below are the names of all parties which were, directly or indirectly, interested in 10 per cent or more of the nominal value of the share capital of the Company and the respective relevant numbers of shares in which they were, and/or were deemed to be, interested as at 30 June 2001 as recorded in the register kept by the Company under section 16(1) of the SDI Ordinance:

Names	No. of Ordinary Shares
(I) Honway Holdings Limited	51,755,924
(II) Prestige Investment Holdings Limited	51,755,924
(III) Prestige Properties Holdings Limited	51,755,924
(IV) Funrise Limited	51,755,924
(V) Yugang International (BVI) Limited	51,755,924
(VI) Yugang International Limited	51,755,924
(VII) Chongqing Industrial Limited	51,755,924
(VIII) Mr. Cheung Chung Kiu	51,755,924