

Notes:-

- (a) Mr. Cheung Chung Kiu's interest has been disclosed under the section headed "Directors' Interest in Shares".
- (b) For the avoidance of doubt and double counting, it should be noted that duplication occurred in respect of all of the above-stated shareholdings to the extent that the shareholdings stated against parties (I) to (VIII) above represented the same block of shares; all of the abovenamed parties were deemed to be interested in the same shareholdings under the SDI Ordinance as at 30 June 2001.

SHARE CAPITAL

On 8 May 2001, pursuant to an ordinary resolution passed at a Special General Meeting of the Company held on that day, the authorized share capital of the Company was increased from HK\$236,000,000 to HK\$1,000,000,000 by the creation of additional 764,000,000 ordinary shares of HK\$1.00 each ranking pari passu with the existing shares of the Company in all respects.

SHARE OPTION SCHEME

On 8 May 2001, a Share Option Scheme (the "Scheme") was approved by the shareholders under which the Directors of the Company may, at their discretion, offer any employee (including any director) of the Company or of any of its subsidiaries options to subscribe for shares (the "Shares") in the Company subject to the terms and conditions stipulated in the Scheme.

The maximum number of Shares in respect of which options may be granted (together with the Shares issued and issuable) under the Scheme by the Company and any other share option schemes shall not exceed ten percent of the issued share capital of the Company (excluding any Shares issued pursuant to the Scheme) from time to time. No options had been granted under the Scheme as at 30 June 2001.

PURCHASE, SALE OR REDEMPTION OF SHARES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities during the financial period under review.