

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 30 JUNE 2001**

		Unaudited	
		Six months ended 30 June	
		2001	2000
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	141,312	77,500
Outgoings in respect of investment properties		(1,779)	(4,782)
Other direct outgoings		(1,854)	(644)
Cost of properties sold		(76,660)	—
		61,019	72,074
Other revenues		1,302	5,297
Administrative expenses		(7,610)	(7,537)
Other operating expenses		(6,235)	(432)
Loss on disposal of a subsidiary		(1,269)	—
Write-back of/(impairment loss on) non-trading investments		407	(1,256)
Finance costs		(31,300)	(39,981)
Operating profit	3	16,314	28,165
Share of profits less losses of associated companies		25,216	(436)
Profit before taxation		41,530	27,729
Taxation	4	(1,879)	(2,971)
Profit after taxation and attributable to shareholders	12	<u>39,651</u>	<u>24,758</u>
Dividends (Restated-note 1(a))	5	<u>15,943</u>	<u>15,943</u>
Earnings per share	6	<u>HK\$ 0.050</u>	<u>HK\$ 0.033</u>