

The Board of Directors of Nority International Group Limited (the "Company") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiary companies (the "Group") for the six months ended 30th June 2001 together with the comparative figures for the corresponding period in 2000. The interim condensed accounts are unaudited, but have been reviewed by the Audit Committee of the Company.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30TH JUNE 2001

		Unaudited	
		Six months ended	
		30th June	
		2001	2000
	<i>Note</i>	HK\$'000	<i>HK\$'000</i>
Turnover	2	245,300	196,583
Cost of sales		(182,659)	(158,335)
Gross profit		62,641	38,248
Other revenues		1,384	4,832
Selling expenses		(11,207)	(11,586)
Administrative expenses		(23,856)	(29,050)
Other operating expenses		(2,497)	(3,213)
Operating profit/(loss) before finance costs	3	26,465	(769)
Finance costs		(6)	(166)
Operating profit/(loss)		26,459	(935)
Share of loss of an associated company		—	(310)
Profit/(loss) before taxation		26,459	(1,245)
Taxation (charge)/credit	4	(600)	29
Profit/(loss) after taxation		25,859	(1,216)
Interests of minority shareholders		(1,624)	(493)
Profit/(loss) attributable to the shareholders	10	24,235	(1,709)
Dividend	5	8,043	—
Earnings/(loss) per share	6	9.0 cents	(0.6) cent