

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

At 30th June 2001, the interests of the Directors in the shares of the Company or any of its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

Name of Director	Number of ordinary shares of the Company held
	Personal interest
FENG Shen Chuan	71,260,209
HUNG Kun Fu	2,500,000
KUO Shu Chen	2,767,248
FENG Yung Chuan	6,801,500

Save as disclosed above and other than certain nominee shares in subsidiaries held by Mr FENG Shen Chuan in trust for the Group as at 30th June 2001, none of the Directors and chief executives had any other beneficial interests in the shares of the Company or any of its associated corporations which had been entered in the register kept by the Company pursuant to Section 29 of the SDI Ordinance.