

SUBSTANTIAL SHAREHOLDERS

At 30th June 2001, as far as the Directors were aware, the interest of the only substantial shareholder in the shares of the Company was as follows:

Name	Number of ordinary shares
Micon Limited	114,098,540

Note: Micon Limited is a wholly-owned subsidiary of South China Industries Limited which is itself a subsidiary of South China Holdings Limited.

Apart from the aforesaid, as at 30th June 2001 the Company had not been notified of any interest (other than those stated above under the heading "Directors' interests in equity or debt securities" in respect of the Directors) amounting to 10% or more of the issued share capital of the Company required to be disclosed pursuant to the SDI Ordinance.