

The directors of Asia Financial Holdings Limited (the “Company”) would like to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2001 together with the comparative figures for the corresponding period in 2000, the unaudited condensed consolidated balance sheet of the Group as at 30 June 2001 with the comparative audited figures for the immediate preceding year end and unaudited condensed consolidated cash flow statement of the Group for the six months ended 30 June 2001 with the comparative figures for the corresponding period in 2000 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Notes	Six months ended 30 June		Change %
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000 Restated	
TURNOVER	3	443,124	423,228	4.7
Other revenue	3	51,577	59,020	
Other net expenses	3	(31,337)	(16,471)	
Other operating expenses		(378,840)	(358,657)	
PROFIT FROM OPERATING ACTIVITIES	4	84,524	107,120	(21.1)
Share of results of:				
Jointly-controlled entities		(6,900)	–	
Associates		10	7	
PROFIT BEFORE TAX		77,634	107,127	
Tax	5	(14,161)	(15,763)	
PROFIT BEFORE MINORITY INTERESTS		63,473	91,364	
Minority interests		(435)	(2,019)	
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		63,038	89,345	(29.4)
TRANSFER TO CAPITAL RESERVE	6	4,250	–	
INTERIM DIVIDEND	7	19,027	25,649	
EARNINGS PER SHARE -Basic	8	6.1	8.9	(31.5)
INTERIM DIVIDEND PER SHARE	7	1.8	2.5	(28.0)

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.

