

CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from 8 October 2001 to 12 October 2001, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the interim dividend, all transfers, accompanied by the relevant share certificates, must be lodged with the Company's Hong Kong Branch Registrars, Central Registration Hong Kong Limited at Rooms 1712-1716, 17 Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong not later than 4:00 p.m. on 5 October 2001.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S SHARES

During the six months ended 30 June 2001, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares.

AUDIT COMMITTEE

The responsibilities of the Company's Audit Committee is to review the Group's financial reporting processes and internal monitoring mechanism. The unaudited interim financial statements of the Group for the six months ended 30 June 2001 has been reviewed by the Audit Committee.

CODE OF BEST PRACTICE

During the six months ended 30 June 2001, the Company was in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on the Stock Exchange, except that the non-executive directors of the Company are not appointed for any specific terms of office but are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's Bye-laws.

DIRECTORS' INTERESTS

As at 30 June 2001, the interests of the directors and their associates in the share capital of the Company and its associated corporations, as recorded in the register maintained by the Company pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance") were as follows:

(a) Interests in the Company

Name	Number of ordinary shares held				Total
	Personal Interests	Family Interests	Corporate Interests	Other Interests	
Robin Y.H. CHAN	12,505,264	991,883	352,105,592 (Note 1)	–	365,602,739
LAU Ki Chit	20,720	–	–	–	20,720
The Hon. Bernard Charnwut CHAN	2,295,212	1,020,698	–	–	3,315,910
Tan Sri LIM Goh Tong	–	–	–	46,485,462 (Note 2)	46,485,462
Chatri SOPHONPANICH	3,381,215	–	–	–	3,381,215
Tan Sri Frank W.K. TSAO	–	–	24,869,525 (Note 1)	–	24,869,525
NG Song Hin	–	–	29,734,855 (Note 1)	–	29,734,855
TAN Eng Heng	346,360	–	–	–	346,360
Choedchu SOPHONPANICH	791,496	–	–	–	791,496
Datuk LIM Chee Wah	–	–	–	46,485,462 (Note 3)	46,485,462

DIRECTORS' INTERESTS (continued)

(a) Interests in the Company (continued)

Notes:

- (1) The shareholdings classified as corporate interests in which the directors concerned were taken to be interested, as stated above, were the interests of corporations where these directors were respectively either entitled to exercise (or taken under the SDI Ordinance to be able to exercise) or control the exercise of one third or more of the voting powers in general meetings of such corporations.
- (2) This interest represented shares of the Company held ultimately by a trust established for the benefit of certain members of Tan Sri LIM Goh Tong's family.
- (3) This interest was in respect of the same shares of the Company, held by the same trust, as those mentioned in note (2) above.

(b) Interests in associated corporations

1. Subsidiary Company

Mr. Robin Y.H. CHAN held corporate interests in 50 shares, representing 25% of the issued shares of Mirador Services Limited, a 70% owned subsidiary of the Group.

2. Associated Company

Mr LAU Ki Chit beneficially owned 625 shares, representing 6.25% of the issued shares of Great Champion Holdings Limited, a 31% owned associated company of the Group.

Save as disclosed above, none of the directors and their associates had any interests in the share capital of the Company or any of its associated corporations which were required to be notified to the Company and the Stock Exchange pursuant to Section 28 of the SDI Ordinance (including interests which they are deemed or taken to have under Section 31 or Part I of the schedule to the SDI Ordinance) or which are required, pursuant to Section 29 of the SDI Ordinance, to be entered in the register referred to therein.

DIRECTORS' RIGHTS TO ACQUIRE SHARES

At no time during the six months ended 30 June 2001 was the Company or any of its subsidiaries a party to any arrangement to enable the Company's directors, their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.



SUBSTANTIAL SHAREHOLDER

As at 30 June 2001, the register of substantial shareholders maintained by the Company pursuant to Section 16 (1) of the SDI Ordinance shows that the following shareholder of the Company was interested in 10% or more of the issued share capital of the Company.

Name	Number of ordinary shares held	Note
Cosmos Investments Inc.	124,132,600	(1)

Note:

(1) These shares have been included in the corporate interests disclosure of Mr. Robin Y.H. CHAN.

Save as disclosed above, so far as the directors of the Company are aware, there were no other persons who were, directly or indirectly, beneficially interested in 10% or more of the issued share capital of the Company as at 30 June 2001.

By Order of the Board
ROBIN Y.H. CHAN
Chairman & Managing Director

Hong Kong, 5 September 2001