INTERIM RESULTS

The Board of Directors of Great Eagle Holdings Limited ("the Company") announces that the unaudited consolidated results of the Company and its subsidiaries ("the Group") for the half-year ended 30th June 2001, with comparative figures in 2000, are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six Months Ended 30th June	
		2001	2000
	Notes	HK\$'000	HK\$'000
Turnover	(2)	1,291,201	1,444,004
Cost of sales		(690,493)	(776,459)
Gross profit		600,708	667,545
Other revenue		27,775	24,150
Administrative expenses		(63,462)	(50,791)
Other operating expenses		(19,789)	(1,951)
Profit from operations	(2) & (3)	545,232	638,953
Finance costs		(237,118)	(226,836)
Share of results of associates		(8,857)	(6,754)
Profit before taxation		299,257	405,363
Taxation	(4)	(61,439)	(61,567)
Profit after taxation		237,818	343,796
Minority interests		(12,783)	(28,644)
Profit attributable to shareholders		225,035	315,152
Interim dividend		40,396	54,674
Basic earnings per share	(5)	\$0.41	\$0.58
Diluted earnings per share	(5)	\$0.41	\$0.58