

CONDENSED CONSOLIDATED BALANCE SHEET

		30 June 2001 (Unaudited) HK\$'000	31 December 2000 (Restated) HK\$'000
NON-CURRENT ASSETS			
Fixed assets		256,377	246,780
Deferred product development costs		56,155	49,564
Goodwill		69	–
Interests in jointly-controlled entities		25,506	37,492
Interests in associates		37,274	38,167
Long term investment		850	500
Long term trade receivables		3,623	4,013
		379,854	376,516
CURRENT ASSETS			
Inventories		661,714	439,264
Bills receivable		3,175	2,965
Trade receivable	10	358,702	361,140
Prepayments, deposits and other receivables		33,934	40,244
Pledged bank deposits		–	6,850
Cash and cash equivalents		128,057	61,387
		1,185,582	911,850
CURRENT LIABILITIES			
Amount due to jointly-controlled entities		48,290	103,912
Trade payable	11	627,055	359,734
Trust receipt loans		127,193	35,510
Other payables and accruals		50,811	57,568
Provisions for sales returns and warranty costs		3,886	42,957
Tax payable		11,993	10,750
Declared dividend		8,660	–
Bank and other borrowings		111,715	69,664
Finance lease and hire purchase contract payables	12	6,829	10,176
		996,432	690,271
NET CURRENT ASSETS		189,150	221,579
TOTAL ASSETS LESS CURRENT LIABILITIES		569,004	598,095
NON-CURRENT LIABILITIES			
Bank and other borrowings		(65,710)	(98,584)
Finance lease and hire purchase contract payables	12	(5,895)	(8,961)
Deferred tax		(14,398)	(13,578)
		(86,003)	(121,123)
MINORITY INTERESTS		(5,463)	(5,894)
		477,538	471,078
CAPITAL AND RESERVES			
Issued share capital	13	43,301	43,301
Reserves	14	434,237	427,777
		477,538	471,078