

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For the six months  
ended 30 June  
2001  
(Unaudited)  
HK\$'000

|   |                        |
|---|------------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES   | 37,842                 |
| Returns on investments and servicing of finance                                   | (21,488)               |
| Tax paid  | (888)                  |
| Investing activities  | <u>(54,923)</u>        |
| NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES                                      | (39,457)               |
| Financing activities  | <u>(56,605)</u>        |
| DECREASE IN CASH AND CASH EQUIVALENTS   | (96,062)               |
| Cash and cash equivalents at beginning of period                                  | 34,586                 |
| Effect of foreign exchange rate changes, net                                      | <u>14</u>              |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD  | <u><u>(61,462)</u></u> |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS                                 |                        |
| Cash and bank balances  | 128,057                |
| Bank borrowings repayable within three months<br>from the date of the advance     | (62,325)               |
| Trust receipt loans repayable within three months<br>from the date of the advance | <u>(127,194)</u>       |
|   | <u><u>(61,462)</u></u> |