

PROSPECTS

Despite substantial contraction in valuation of TMT stocks, we believe that investment risks are still high due to the shortening life cycle of technology products. In response to the high uncertainty in the investment environment, we have shifted our focus from search of potential direct investment to listed investment. This can preserve liquidity of the Company for investment when conditions improve.

In anticipation of prolonged sluggishness in the global economy, we will maintain a prudent investment approach.

The Group's current financial resources will be sufficient to meet the foreseeable business development requirement.