

INTERIM REPORT 2001

INTERIM RESULTS

The board of directors (the "Board") of Hua Lien International (Holding) Company Limited (the "Company") is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the "Group") for the period ended 30th June 2001, together with comparative figures in 2000, are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		Six months ended 30th June,	
		2001	2000
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
		(Unaudited)	<i>(Unaudited)</i>
Turnover	(2)	351,929	406,311
Cost of sales		297,757	339,716
Gross profit		54,172	66,595
Other revenue		5,725	7,063
		59,897	73,658
Administrative expenses		13,207	9,922
Selling expenses		4,122	429
		17,329	10,351
Operating profit	(3)	42,568	63,307
Finance charges		6,437	6,331
Profit from ordinary activities before taxation		36,131	56,976
Taxation	(4)	3,490	4,557
Profit before minority interests		32,641	52,419
Minority interests		7,841	9,967
Profit for the period		24,800	42,452
Dividends	(5)	—	—
Earnings per share (Cents)			
Basic	(6)	3.61	6.27

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

	Six months ended 30th June 2001
	HK\$'000
	(Unaudited)
Profit for the period	24,800
Total recognised gains	24,800