

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

As at June 30, 2001

(Amounts expressed in millions of Hong Kong dollars)

	Note	At June 30, 2001	At December 31, 2000
			(Note 17)
ASSETS AND LIABILITIES			
Non-current assets			
Fixed assets		\$ 22,766	\$ 22,505
Properties held for/under development		2,899	2,227
Intangible assets		2,734	1,507
Investments in associates and jointly controlled companies		6,149	1,100
Interest in unconsolidated subsidiaries		–	6,329
Investments		2,112	2,408
Other non-current assets		882	630
		37,542	36,706
Current assets			
Inventories		483	474
Other current assets		719	1,289
Accounts receivable, prepayments and deposits	9	3,704	3,925
Investment in unconsolidated subsidiaries		–	13,104
Cash and bank balances		12,049	13,819
		16,955	32,611
Current liabilities			
Short-term borrowings		(335)	(65,049)
Accounts payable and accrued liabilities	10	(8,419)	(6,547)
Other current liabilities		(137)	(54)
Taxation		(510)	(1,122)
		(9,401)	(72,772)
Net current assets/(liabilities)		7,554	(40,161)
Total assets less current liabilities		45,096	(3,455)

	Note	At June 30, 2001	At December 31, 2000
			<i>(Note 17)</i>
Non-current liabilities			
Long-term liabilities		(37,661)	(1,007)
Convertible bonds		(14,430)	(8,580)
Deferred taxation		(725)	(738)
Other long-term liabilities		(296)	(353)
		(53,112)	(10,678)
Net liabilities		\$ (8,016)	\$ (14,133)
REPRESENTING:			
Share capital	11	1,124	1,094
Deficits	12	(9,816)	(15,950)
Shareholders' deficits		(8,692)	(14,856)
Minority interests		676	723
		\$ (8,016)	\$ (14,133)