INVESTOR RELATIONS

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The Company's Securities are listed on The Stock Exchange of Hong Kong Limited, and in the form of American Depositary Receipts (ADRs) on the New York Stock Exchange. Each ADR represents 10 ordinary shares of the Company. Convertible bonds issued by PCCW Capital Limited, a wholly-owned subsidiary of the Company, are listed on the Luxembourg Stock Exchange. The bonds are convertible into ordinary shares of the Company.

The Company is subject to the regulations of the United States Securities and Exchange Commission (SEC) as they apply to foreign companies whose securities are listed on a U.S. stock exchange. As required by the United States securities laws, the Company has filed an annual report for the year ended December 31, 2000 on Form 20-F with the SEC. A copy of the Form 20-F may be obtained from our website or Investor Relations offices.

Additional information and specific enquiries concerning the Company's ADRs should be directed to the Company's ADR Depositary at the address given on this page.

Other enquiries regarding the Company should be addressed to Investor Relations at the address given on this page.

Company Secretary

Donald J. Hess

Registered Office

39th Floor, PCCW Tower TaiKoo Place, 979 King's Road Quarry Bay, Hong Kong Telephone: +852 2888 2888 Fax: +852 2877 8877

Registrar

Central Registration Hong Kong Limited Rooms 1901-5, Hopewell Centre 183 Queen's Road East, Hong Kong Telephone: +852 2862 8628 Fax: +852 2529 6087 Email: info@centralregistration.com

ADR Depositary

Citibank, N.A. 111 Wall Street New York, NY 10043, USA Telephone: +1 877 CITIADR (248 4237) Email: citibank@emfcnbd.com

Investor Relations

Garth Collier Director of Global Investor Relations Pacific Century CyberWorks Limited 41st Floor, PCCW Tower TaiKoo Place, 979 King's Road Quarry Bay, Hong Kong Telephone: +852 2514 5084 Fax: +852 2962 5003 Email: ir@pccw.com

Website

www.pccw.com