



## CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30 JUNE 2001

		Unaudited 30 June 2001 HK\$'000	Audited 31 December 2000 HK\$'000
	<i>Notes</i>		
<b>Fixed assets</b>	8	<b>277,783</b>	349,665
Properties held for/under development		85,524	87,109
Interest in an associated company		26	(3,854)
Other investments		4,194	4,194
<b>Current assets</b>			
Properties held for sale		1,127,607	910,196
Trade receivables, prepayments and deposits	9	99,442	311,107
Bank balances and cash			
– pledged deposits	15(c)	113,058	92,686
– other		94,437	105,174
		<u>1,434,544</u>	<u>1,419,163</u>
<b>Current liabilities</b>			
Amount due to the ultimate holding company		31,628	35,259
Trade and other payables and deposits received	10	246,459	256,596
Long-term liabilities – current portion	11	5,862	26,571
Short-term loans		634,000	539,452
Taxation		16,724	19,599
Bank overdrafts – secured		12,613	18,853
		<u>947,286</u>	<u>896,330</u>
<b>Net current assets</b>		<u>487,258</u>	<u>522,833</u>
<b>Total assets less current liabilities</b>		<u>854,785</u>	<u>959,947</u>
Financed by:			
<b>Share capital</b>	12	<b>107,120</b>	106,810
<b>Reserves</b>	13	<b>308,247</b>	377,219
<b>Shareholders' funds</b>		<b>415,367</b>	484,029
Minority interests		250,481	250,841
Long-term liabilities	11	188,937	225,077
		<u>854,785</u>	<u>959,947</u>