

CONDENSED CONSOLIDATED BALANCE SHEET
As at 30th June 2001

	Notes	30th June 2001 (Unaudited) HK\$	31st December 2000 (Audited) HK\$
NON-CURRENT ASSETS			
Fixed assets		7,033,447	7,490,801
Investment properties		29,268,000	29,268,000
Intangible asset	9	4,426,713	4,679,668
Other assets	10	4,242,424	4,516,400
		44,970,584	45,954,869
CURRENT ASSETS			
Cash and bank balances		39,884,726	8,695,282
Fixed deposits, pledged		5,000,000	5,000,000
Client trust bank accounts		12,476,346	3,719,183
Short term investments	11	12,455,732	43,903,131
Accounts receivable	12	18,458,780	18,401,079
Loans receivable		50,020,963	79,960,262
Prepayments and other debtors		2,020,841	3,617,085
		140,317,388	163,296,022
CURRENT LIABILITIES			
Bank loans and overdrafts, secured		5,896,895	29,783,099
Accounts payable	12	24,517,377	15,727,219
Other payables and accrued liabilities	13	47,621,495	44,717,594
		78,035,767	90,227,912
NET CURRENT ASSETS		62,281,621	73,068,110

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

As at 30th June 2001

	Notes	30th June 2001 (Unaudited) HK\$	31st December 2000 (Audited) HK\$
TOTAL ASSETS LESS CURRENT LIABILITIES			
		107,252,205	119,022,979
NON-CURRENT LIABILITIES			
Bank loans, secured		4,879,671	6,554,988
Amount due to a fellow subsidiary		1,932,500	1,932,500
Amount due to immediate holding company		55,066,647	53,481,997
Amount due to an intermediate holding company		30,920,000	30,920,000
		92,798,818	92,889,485
		14,453,387	26,133,494
CAPITAL AND RESERVES			
Issued capital	14	61,502,418	61,502,418
Reserves	15	(47,049,031)	(35,368,924)
		14,453,387	26,133,494