

CONDENSED CONSOLIDATED BALANCE SHEET

As at June 30, 2001

	<i>Note</i>	Unaudited June 30, 2001 HK\$	Audited December 31, 2000 HK\$
ASSETS			
CURRENT ASSETS			
Inventories		342,508,270	169,775,327
Bills receivable and accounts receivable	7	302,615,088	283,638,613
Prepayments and other receivables		188,217,517	75,934,501
Other investments		1,785,067	1,785,067
Cash and bank balances		71,057,925	106,546,486
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Total current assets		906,183,867	637,679,994
FIXED ASSETS		320,545,623	320,536,624
INVESTMENT PROPERTIES		7,600,000	7,600,000
LONG-TERM LOANS RECEIVABLE		1,641,741	3,534,228
INVESTMENT SECURITIES		5,549,377	3,790,920
INTERESTS IN ASSOCIATES		163,657,795	96,709,218
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Total assets		<u>1,405,178,403</u>	<u>1,069,850,984</u>
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Bills payable and accounts payable	8	270,270,760	191,180,202
Accruals and other payables		267,406,541	183,405,205
Bank loans and overdrafts		226,814,937	55,601,379
Taxes payable		5,416,726	8,639,875
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Total current liabilities		769,908,964	438,826,661
PROVISION FOR RETIREMENT BENEFITS		29,201,880	29,115,587
DEFERRED TAXATION		1,570,943	1,570,943
MINORITY INTERESTS		5,669,430	4,395,344
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Total liabilities		806,351,217	473,908,535
SHAREHOLDERS' EQUITY			
SHARE CAPITAL	9	26,873,525	26,339,025
RESERVES		433,985,124	426,273,108
RETAINED PROFITS	10	127,219,127	111,723,486
PROPOSED DIVIDEND	10	10,749,410	31,606,830
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Total shareholders' equity		598,827,186	595,942,449
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Total liabilities and shareholders' equity		<u>1,405,178,403</u>	<u>1,069,850,984</u>