

DIRECTORS' INTERESTS

As at June 30, 2001, the interests of the directors and chief executives in the equity or debt securities of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)) as recorded in the register maintained under Section 29 of the SDI Ordinance or as notified to the Company and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) pursuant to the Model Code for Securities Transactions by Directors of Listed Companies (the “Model Code”) were as follows:

(i) Shares

<u>Name</u>	<u>Type of Interest</u>	<u>Notes</u>	<u>Number of Ordinary Shares</u>
Tang Chi Chien, Jack	Family interests	1 & 8	4,299,492
	Personal & other interests	2	3,769,953
	Other interests	9	138,260,000
Wang Koo Yik Chun	Other interests	10	1,537,000
Wang Kin Chung, Peter	Corporate interests	11	138,260,000
	Other interests	12	8,069,445
Wu Ching Her	Personal interests		4,636,289
Leslie Tang Schilling	Family interests	3 & 7	4,312,193

(ii) Share Options

<u>Name</u>	<u>Date of Grant</u>	<u>Exercise price per share</u> (HK\$)	<u>Number of Share Options</u>		
			<u>Balance as at January 1, 2001</u>	<u>Exercised during the period</u>	<u>Balance as at June 30, 2001</u>
Wu Ching Her	June 16, 1998	1.62	3,000,000	(3,000,000)	—
Wang Kin Chung, Peter *	November 9, 1999	1.39	6,500,000	—	6,500,000
Tang Chi Chien, Jack *	November 9, 1999	1.39	6,500,000	—	6,500,000
Chen Nam Zhang	November 9, 1999	1.39	600,000	—	600,000
Lo Chak Wa	November 9, 1999	1.39	600,000	—	600,000

* *Mr. Tang Chi Chien, Jack has not been granted any share options. However, by virtue of Sections 9 and 10 of the SDI Ordinance, Mr. Tang Chi Chien, Jack is taken to be interested in the interest of Mr. Wang Kin Chung, Peter for the 6,500,000 share options granted to and exercisable by him.*

The options are exercisable in stages commencing twelve months from the date of grant. The expiry dates of the options are three years after their respective dates of grant.

No options have been granted to any of the directors during the six months ended June 30, 2001.

Save as disclosed herein, as at June 30, 2001, none of the directors or chief executives of the Company, including their respective spouses, infant children, related trusts and companies which they control, had any personal, family, corporate or other interests in the equity or debt securities of the Company or its associated corporations as recorded in the register maintained under Section 29 of the SDI Ordinance or as notified to the Company and the Stock Exchange pursuant to the Model Code.