

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2001

		30 June 2001	30 June 2000
		<i>(Unaudited)</i>	<i>(Unaudited)</i>
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	2	43,922	183,342
Cost of sales		<u>(9,625)</u>	<u>(138,951)</u>
Gross profit		34,297	44,391
Other revenue	2	8,010	5,706
Other net income	3	1,263	17,105
Administrative expenses		(16,281)	(17,116)
Other operating expenses	4	<u>(8,527)</u>	<u>(10,204)</u>
Operating profit		18,762	39,882
Finance costs	5	<u>(73,404)</u>	<u>(55,238)</u>
Loss from ordinary activities	5	(54,642)	(15,356)
Share of profits less losses of associates		<u>—</u>	<u>(427)</u>
Loss from ordinary activities before taxation		(54,642)	(15,783)
Taxation	6	<u>—</u>	<u>—</u>
Loss from ordinary activities after taxation		(54,642)	(15,783)
Minority interests		<u>912</u>	<u>1,512</u>
Net loss for the period		<u>(53,730)</u>	<u>(14,271)</u>
Loss per share	8		
— basic		<u>1.72 cents</u>	<u>0.59 cents</u>
— diluted		<u>N/A</u>	<u>N/A</u>

No separated Condensed Consolidated Statement of Recognised Gains and Losses was presented in the Interim Financial Statements as no recognised gains or losses other than the net loss for the six months ended 30 June 2000 and 2001.