

The directors of Oriental Metals (Holdings) Company Limited (“OrienMet” or “the Company”) herewith announce the unaudited consolidated financial results of the Company and its subsidiaries (collectively referred to as the “Group”) for the six months ended 30 June 2001. These interim results have not been audited but have been reviewed by the audit committee. The Company’s auditors have performed a limited review on these interim results.

CONDENSED CONSOLIDATED INCOME STATEMENT

| | Notes | Six months ended 30 June | |
|--|-------|-------------------------------|-------------------------------|
| | | 2001 Unaudited HK\$'000 | 2000 Unaudited HK\$'000 |
| Turnover | 5 | 719,201 | 709,895 |
| Cost of sales | | (658,867) | (550,205) |
| | | 60,334 | 159,690 |
| Other net income | | 3,081 | 2,594 |
| | | 63,415 | 162,284 |
| Selling expenses | | (27,633) | (18,839) |
| Administrative expenses | | (34,811) | (41,195) |
| Other operating expenses | 6 | (16,630) | (7,238) |
| (Loss)/Profit from operations | | (15,659) | 95,012 |
| Finance costs | | (29,918) | (33,462) |
| | | (45,577) | 61,550 |
| Share of profits less losses of associates | | (16,188) | (21,193) |
| (Loss)/Profit before taxation | 7 | (61,765) | 40,357 |
| Taxation charge | 8 | (1,500) | (2,460) |
| (Loss)/Profit after taxation | | (63,265) | 37,897 |
| Minority interests | | (1,870) | 2,750 |
| (Loss)/Profit attributable to shareholders | | (65,135) | 40,647 |
| Interim dividend | 9 | – | – |
| (Loss)/Profit for the period | | (65,135) | 40,647 |
| (Loss)/Earnings per share | 10 | | |
| – Basic | | (4.94 cents) | 3.08 cents |

No separate statement of recognised gains and loss has been presented as the loss for the period would be the only component of this statement.