

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

FOR THE SIX MONTHS ENDED 30 JUNE 2001

		<b>Unaudited</b>	
		<b>Six months ended</b>	
		<b>30 June</b>	
	<i>Note</i>	<b>2001</b>	<b>2000</b>
		<b>HK\$'000</b>	<b>HK\$'000</b>
Turnover	2	<b>641,386</b>	741,232
Cost of sales		<b>(381,291)</b>	(488,557)
Gross profit		<b>260,095</b>	252,675
Other revenues		<b>124,148</b>	72,818
Net gain on vessel insurance claim		<b>–</b>	49,564
Distribution, administrative and other operating expenses		<b>(103,276)</b>	(105,944)
Operating profit	3	<b>280,967</b>	269,113
Finance costs		<b>(40,264)</b>	(49,093)
Share of profits less losses of Associates		<b>327,226</b>	279,903
Jointly controlled entities		<b>78,970</b>	14,084
Gain/(loss) on disposal of associates		<b>5,165</b>	(19,134)
Profit before taxation		<b>652,064</b>	494,873
Taxation	4	<b>(51,444)</b>	(44,675)
Profit after taxation		<b>600,620</b>	450,198
Minority interests		<b>(38,767)</b>	(52,206)
Profit attributable to shareholders		<b>561,853</b>	397,992
Interim dividend	5	<b>143,792</b>	102,492
Basic earnings per share	6	<b>HK 27.38 cents</b>	HK 19.51 cents
Fully diluted earnings per share	6	<b>HK 27.09 cents</b>	HK 19.46 cents