

## **FINANCIAL HIGHLIGHTS**

For the six months ended 30th June, 2001, the Group has recorded an aggregate turnover of approximately HK\$596.1 million, representing approximately 17.8% higher than the previous corresponding period. The total number of shoes produced during the period was approximately 11.2 million pairs, an increase of 2.6% over 2000. This remarkable growth was primarily driven by an increase in orders from the Group's overseas OEM customers. The Group has effectively weathered the slowdown in the economy of the U.S., with sales to the U.S. growing approximately 19.2% compared to the corresponding period of previous year. However, the Group inevitably shared the price pressure of the overseas OEM customers in the U.S., leading to the percentage of profit margin to sales dropped by approximately 16.8% over last year same period. The net profit for the period reached approximately HK\$12.5 million.