

DIRECTORS' RIGHTS TO ACQUIRE SHARES

As at 30 June 2001, certain Directors had the following personal interests in share options to subscribe for shares in the Company granted under its Share Option Scheme:

Name	Date of Grant	Exercise Price per share HK\$	Number of Share Options	Exercisable Period
David Hui Yip Wing	1 March 2000	0.51	20,000,000	1 September 2000 to 31 August 2002
Patrick Lee Seng Wei	1 March 2000	0.51	6,000,000	1 September 2000 to 31 August 2002
Edwin Lo King Yau	1 March 2000	0.51	14,000,000	1 September 2000 to 31 August 2002

A maximum of 50% of the options are exercisable during the first to sixth month of the 2-year period and the remaining 50% are exercisable during the thirteenth to twenty-fourth month of the 2-year period. If no options or less than 50% of the options are exercised during the first to sixth month, these unexercised options can be carried forward to the thirteenth to twenty-fourth month.

Save as disclosed above, no rights to subscribe for equity or debt securities of the Company had been granted to or exercised by any Directors or their spouses or children under the age of 18 at any time during the period.