

## SUBSTANTIAL SHAREHOLDERS' INTERESTS

As at 30 June 2001, those parties having an interest in 10% or more of the issued share capital of the Company as recorded in the register required to be kept under Section 16(1) of the SDI Ordinance were as follows:

<b>Name</b>	<b>Number of Shares</b>	<b>Notes</b>
Sun Hung Kai & Co. Limited ("SHK")	3,674,079,379	
AP Emerald Limited ("APE")	3,674,079,379	1, 2
Grace Crown Limited ("GCL")	3,674,079,379	1, 3
Allied Properties (H.K.) Limited ("APL")	3,674,079,379	1, 4
Allied Group Limited ("AGL")	3,674,079,379	1, 5

*Notes:*

1. The figure refers to the same holding of 3,674,079,379 shares held by SHK.
2. APE was entitled to exercise or control the exercise of more than one-third of the voting power at general meetings of SHK and was therefore deemed to have interest in the shares.
3. GCL owned 100% interest in the issued share capital of APE and was therefore deemed to have interest in the shares.
4. APL owned 100% interest in the issued share capital of GCL and was therefore deemed to have interest in the shares.
5. AGL was the holding company of APL and was therefore deemed to have interest in the shares.