

Goldlion Holdings Limited

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

At 30th June 2001, the interests of the Directors and chief executives in the shares and options of the Company as recorded in the register maintained by the Company under section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") or as notified to the Company were as follows:

(a) Shares

Number of ordinary shares of HK\$0.10 each in the Company

Directors	Personal interests	Family interests	Corporate interests	Other interests	Total
Tsang Hin Chi	3,400,000	-	-	503,160,750	506,560,750
Wong Lei Kuan	1,210,000	-	-	503,160,750	504,370,750
Lau Yue Sun	725,000	-	-	-	725,000
Tsang Chi Hung	-	-	-	503,160,750	503,160,750
Tsang Chi Ming, Ricky	1,404,000	-	-	503,160,750	504,564,750

Note: The shareholdings disclosed by Dr. Tsang Hin Chi, Mdm. Wong Lei Kuan, Messrs. Tsang Chi Hung and Tsang Chi Ming, Ricky under the heading "other interests" in the above table refer to the same shares which were held by HSBC Holdings plc for Gold Trustee Holding Corporation and Silver Trustee Holding Corporation as disclosed in the paragraph headed "Substantial Shareholders" below.

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(b) Options to subscribe for shares of the Company

Pursuant to the share option scheme of the Company which was approved at an extraordinary general meeting of the Company held on 26th August 1992, the Board of Directors is authorised to grant 87,711,403 numbers of share options to subscribe the ordinary shares of the Company for the period to 25th August 2002. On 8th March 2001, options to subscribe for the Company's ordinary shares of HK\$0.10 have been granted to the following Executive Directors pursuant to the above scheme. The grantees are entitled to exercise their options in whole or in part at a price of HK\$0.3136 per share (subject to adjustment). The options are exercisable in whole or in part at any time not less than six months from the date of acceptance to 25th August 2002.

Directors	Numbers of shares over which options were granted (subject to adjustment)
Tsang Hin Chi	18,000,000
Wong Lei Kuan	18,000,000
Tsang Chi Hung	9,500,000
Tsang Chi Ming, Ricky	9,500,000

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the Directors of the Company to acquire benefits by means of acquisition of shares in, or debentures of, the Company or any other body corporate.

Save as disclosed above, none of the Directors had any interests in the securities of the Company and its associated corporation as defined in the SDI Ordinance, and none of the Directors or their respective spouses or children under 18 years of age, had any right to subscribe for the securities of the Company, or had exercised any such right during the period.