

# Goldlion Holdings Limited

## AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters including the review of the unaudited condensed interim accounts. At the request of the Directors, the Group's external auditors have carried out a review of the unaudited condensed interim accounts in accordance with the Statement of Auditing Standards 700 issued by the Hong Kong Society of Accountants.

On behalf of the Board  
**Tsang Hin Chi**  
*Chairman*

Hong Kong, 13th September 2001