

RESULTS

The board of directors (the “Directors”) of Frankie Dominion International Limited (the “Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (collectively referred to as the “Group”), for the six months ended 30th June, 2001 together with comparative figures for the corresponding period of 2000 are as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30th June,	
		2001	2000
		(unaudited)	(unaudited)
	<i>Notes</i>	HK\$	HK\$
Turnover	3	455,711,715	576,535,532
Cost of sales		(377,742,320)	(461,891,867)
Gross profit		77,969,395	114,643,665
Other revenue		1,528,792	7,838,783
Distribution costs		(32,177,558)	(39,967,100)
Administrative expenses		(46,690,214)	(58,461,493)
Impairment loss of investments in securities		(2,500,000)	–
(Loss) profit from operations	4	(1,869,585)	24,053,855
Finance costs	5	(4,025,109)	(4,862,475)
Expenses for cessation of a general merchandise store	6	(3,146,714)	–
Goodwill of an associate written off		(103,200)	–
Share of loss of associates		(9,144,608)	19,191,380
		(1,658,807)	(71,244)
(Loss) profit before taxation		(10,803,415)	19,120,136
Taxation	7	(48,490)	(3,787,556)
Net (loss) profit after taxation		(10,851,905)	15,332,580
Minority interests		3,184,705	(3,949,262)
(Loss) profit attributed to shareholders		(7,667,200)	11,383,318
Dividends		4,779,263	4,779,092
(Loss) earnings per share	8	(1.60) Cents	2.48 Cents