



Consolidated Cash Flow Statement

Year ended 31 March 2001

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	26(a)	35,757	104,712
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		33	290
Interest paid		(26,549)	(29,992)
Interest element of finance leases		(2,170)	(2,667)
Dividends from a jointly-controlled entity		–	166
Net cash outflow from returns on investments and servicing of finance		(28,686)	(32,203)
TAX			
Taxes paid		(165)	(660)
Tax refunded		1,864	–
Taxes refunded/(paid)		1,699	(660)
INVESTING ACTIVITIES			
Purchases of fixed assets		(16,563)	(24,215)
Net outflow of cash and cash equivalents in respect of the reclassification of subsidiaries as other investments	26(c)	(1,251)	–
Proceeds from disposal of fixed assets		3,242	406
Proceeds from disposal of investment properties		4,581	3,300
Prepaid rentals		(13,244)	–
Acquisition of additional equity interest of an existing subsidiary		–	(31,000)
Decrease in pledged bank deposits		–	6,700
Net cash outflow from investing activities		(23,235)	(44,809)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES (page 32)		(14,465)	27,040



Consolidated Cash Flow Statement (cont'd)

Year ended 31 March 2001

	Note	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES (page 31)		(14,465)	27,040
FINANCING ACTIVITIES	26(b)		
Proceeds from issue of new shares		17,885	59,040
Share issue expenses		(620)	(1,430)
New bank loans granted		–	37,168
New other loans granted		24,281	–
Repayment of bank loans		(57,885)	(67,414)
Repayment of other loans		(2,598)	(9,785)
Capital element of finance lease rental payments		(13,181)	(21,729)
Capital return to minority shareholders		(1,431)	(1,431)
Net cash outflow from financing activities		(33,549)	(5,581)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(48,014)	21,459
Cash and cash equivalents at beginning of year		(36,061)	(57,520)
Effect on foreign exchange differences, net		(352)	–
CASH AND CASH EQUIVALENTS AT END OF YEAR		(84,427)	(36,061)
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		8,749	13,693
Bank overdrafts		(44,509)	(12,362)
Trust receipt loans with original maturity of less than three months		(48,667)	(37,392)
		(84,427)	(36,061)