

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June

(HK\$'000)	Note	(Unaudited) 2001	(Unaudited) 2000
Turnover	2	2,646,789	1,336,335
Other revenues		28,779	4,167
Other income		24,316	22,663
		2,699,884	1,363,165
Cost of properties sold		(1,655,526)	(420,779)
Other operating costs		(723,155)	(716,857)
Operating profit before finance costs	3	321,203	225,529
Finance costs	4	(65,558)	(21,222)
Operating profit	2	255,645	204,307
Share of results of associates		(6,344)	19,044
Share of results of jointly controlled entities		(6,002)	(408)
Profit before taxation		243,299	222,943
Taxation	5	(33,602)	(31,946)
Profit after taxation		209,697	190,997
Minority interests		(89,086)	(74,960)
Profit attributable to shareholders		120,611	116,037
Interim dividends	6	31,079	31,079
Earnings per share (cents) – basic	7	7.8	7.5

There are no recognised gains or losses other than the profit attributable to shareholders for the period.