

# CONDENSED CONSOLIDATED BALANCE SHEET

(HK\$'000)	Note	(Unaudited) At 30th June 2001	(Audited and restated) At 31st December 2000
<b>Non-current assets</b>			
Fixed assets	8	3,250,443	3,279,634
Associates		1,065,111	1,105,011
Joint ventures		368,744	369,179
Investments		468,795	437,325
Mortgage loans receivable		26,304	30,113
		<b>5,179,397</b>	5,221,262
<b>Current assets</b>			
Properties for/under development		6,937,825	9,760,913
Inventories	8	2,103,986	176,999
Sale proceeds of properties held by stakeholders		58,606	524,217
Trade & other debtors, deposits and prepayments	9	1,803,480	810,112
Time deposits		326,939	758,626
Cash and bank balances		62,904	113,967
		<b>11,293,740</b>	12,144,834
<b>Current liabilities</b>			
Current portion of long-term borrowings and deferred items		2,438,151	284,287
Trade & other creditors, deposits and accrued charges	9	479,741	604,210
Taxation		79,640	19,916
		<b>2,997,532</b>	908,413
<b>Net current assets</b>		<b>8,296,208</b>	11,236,421
<b>Total assets less current liabilities</b>		<b>13,475,605</b>	16,457,683
<b>Non-current liabilities</b>			
Long-term borrowings		3,017,494	6,277,264
Provision for premium on redemption of convertible guaranteed bonds		68,198	50,689
Deferred items		153,094	165,342
Deferred tax		38,662	65,152
		<b>3,277,448</b>	6,558,447
Minority interests and loans		4,822,022	4,597,094
<b>Net assets</b>		<b>5,376,135</b>	5,302,142
<b>Shareholders' equity</b>			
Share capital	10	388,486	388,486
Reserves	11	4,956,570	4,867,038
Proposed dividends	11	31,079	46,618
		<b>5,376,135</b>	5,302,142