

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2001 AND 31 DECEMBER 2000**

	Note	Unaudited 30 June 2001	Audited 31 December 2000 (As restated)
		HK\$'000	HK\$'000
Non-current assets			
Property, plant and equipment		13,609	30,608
Investment properties		20,500	–
Properties under development		335,516	329,837
Investments in unconsolidated subsidiaries		8,675	8,675
Investments in associates	8	99,422	4,529
Investments in securities		214,689	118,771
Loans to investee companies		202,437	202,216
Mortgage loans receivable - due after 1 year		3,577	4,261
Other non-current assets		5,374	9,213
		<u>903,799</u>	<u>708,110</u>
Current assets			
Properties under development for sale		151,722	127,620
Inventories		11,031	14,934
Amounts due from unconsolidated subsidiaries		543	671
Amounts due from associates	8	27,066	–
Tax recoverable		113	113
Trade debtors	9	14,989	136,401
Other receivables, prepayments and deposits		34,681	33,397
Investments in securities		12,072	90,767
Mortgage loans receivable - current portion		96	62
Bank balances and cash	10	165,283	324,973
		<u>417,596</u>	<u>728,938</u>

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		HK\$'000	HK\$'000
Current liabilities			
Amount due to an affiliated company		–	17
Amounts due to unconsolidated subsidiaries		1,233	1,233
Amount due to a director		–	531
Trade creditors	11	15,813	192,864
Other payables, deposit received and accruals		12,262	32,915
Taxation		4,516	9,798
Obligations under finance leases and hire purchase contracts - current portion	12	61	71
Secured bank loans - current portion	13	170,375	137,805
Secured other loans - current portion	14	67	43
Bank overdrafts - unsecured		686	123
		205,013	375,400
Net current assets		212,583	353,538
Total assets less current liabilities		1,116,382	1,061,648
Share capital & reserves			
Share capital		894,289	894,289
Reserves	16	131,816	36,286
Proposed interim / final dividend	6	11,460	22,930
Shareholders' funds		1,037,565	953,505
Minority interests		–	22,373
Non- current liabilities			
Secured bank loans - non current portion	13	49,226	62,676
Secured other loans - non current portion	14	2,504	2,983
Loan from a minority shareholder of a subsidiary		27,066	20,066
Obligations under finance leases and hire purchase contracts - non current portion	12	21	45
		78,817	85,770
		1,116,382	1,061,648