The Board of Directors of Sun Man Tai Holdings Company Limited (the "Company") is pleased to present the unaudited consolidated interim results of the Company and its subsidiaries (the "Group") for the six months ended 30 June 2001.

CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 June	
		2001	2000
	Notes	HK\$'000	HK\$'000
		,	,
Turnover	2	57,933	11,289
Cost of sales/services		(52,782)	(2,966)
		5,151	8,323
Other income	3	11,702	286
Administrative expenses		(10,019)	(5,099)
Loss on disposal of investment properties		(5,500)	_
Profit from operations	2	1,334	3,510
Finance costs	4	(1,872)	(2,155)
Profit/(loss) from ordinary activities			
before taxation	5	(538)	1,355
Taxation	6	(397)	(18)
Profit/(loss) from ordinary activities			
after taxation		(935)	1,337
Minority interests		1,076	(54)
Profit attributable to shareholders		141	1,283
		HK cents	HK cents
Basic earnings per share	7	0.007	0.078