

## DIRECTORS' INTERESTS IN SHARES

As at 30 June 2001, the interests of the directors in the shares of the Company and/or its associated companies as recorded in the register maintained pursuant to Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

Director	Number of shares				Total
	Personal interests	Family interests	Corporate interests	Other interests	
Qian Yong Wei	–	–	1,057,848,235 (Notes 1&2)	–	1,057,848,235
Xu Zhe Cheng	–	–	1,057,848,235 (Notes 1&3)	–	1,057,848,235

### Notes:

1. These shares represented the same interests and were entirely duplicated. Out of these shares, 1,057,348,235 shares were held by Universal Union Limited ("Universal Union") which was owned as to 40% and 60% by Jin Tai Finance Company Limited ("Jin Tai", which held the remaining 500,000 shares out of these shares) and China Wan Tai Group Limited ("China Wan Tai") respectively.
2. Mr. Qian Yong Wei was deemed to be interested in these corporate interests as he held 5,070,000 shares (65%) in Jin Tai and 95,000 shares (95%) in China Wan Tai.
3. Ms. Xu Zhe Cheng, spouse of Mr. Qian, was deemed to be interested in these corporate interests as she held 2,730,000 shares (35%) in Jin Tai. She also held 5,000 shares (5%) in China Wan Tai.

Saved as disclosed above, as at 30 June 2001, none of the directors or their associates had any personal, family, corporate or other interests in the shares of the Company or any of its associated corporations as defined in the SDI Ordinance. None of the directors or their spouse or children under the age of 18 had any right to subscribe for shares of the Company, or had exercised any such right during the period.

At no time during the period was the Company or any of its subsidiaries a party to any arrangement to enable the directors of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.