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SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SHARES

As at 30 June 2001, in addition to the interests disclosed above in respect of the directors of the Company, the substantial shareholders interested in 10% or more of the issued share capital of the Company as recorded in the register maintained pursuant to Section 16(1) of the SDI Ordinance were as follows:

Number of shares
1,057,348,235 (Note)
1,057,348,235 (Note)
1,057,848,235 (Note)

Note:

Out of these shares, 1,057,348,235 shares represented the same interests directly held by Universal Union and were duplicated among these three substantial shareholders. China Wan Tai and Jin Tai were deemed to be interested in the said 1,057,348,235 shares via their respective direct holding more than one-third of the issued share capital with voting rights of Universal Union.

Save as disclosed above, as at 30 June 2001, the Company was not notified of any other interests representing 10% or more of the Company's issued share capital that were required to be recorded under Section 16(1) of the SDI Ordinance.