

# UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30 JUNE 2001

(Expressed in Hong Kong dollars)

	Note	Six months ended 30 June	
		2001	2000
		\$'000	\$'000
<b>TURNOVER</b>	2		
Multi-media on-board business		69,293	3,840
Transit network media sales business		21,064	10,719
Merchandising business		4,374	3,252
		<u>94,731</u>	<u>17,811</u>
Other revenue		5,048	343
<b>Total operating revenue</b>		<u>99,779</u>	<u>18,154</u>
<b>OPERATING EXPENSES</b>			
Licence and royalty fees		2,490	743
Cost of inventories		2,110	1,487
Depreciation		5,779	61
Staff costs		15,096	2,818
Other operating expenses		9,758	497
<b>Total operating expenses</b>		<u>35,233</u>	<u>5,606</u>
<b>Profit from ordinary activities before taxation</b>	3	64,546	12,548
<b>Taxation</b>	4	5,290	1,918
<b>Profit from ordinary activities after taxation</b>		59,256	10,630
<b>Minority interests</b>		3,526	—
<b>Profit attributable to shareholders</b>		<u>55,730</u>	<u>10,630</u>
<b>Earnings per share (in Hong Kong cents)</b>	6		
<b>Basic</b>		<u>5.8</u>	<u>1.1</u>
<b>Diluted</b>		<u>5.8</u>	<u>1.1</u>

No separate statement of recognised gains and losses has been prepared as the net profit for the period would be the only component of this statement.

The notes on pages 7 to 12 form part of this interim financial report.