Unaudited Consolidated Profit and Loss Account for the Six Months Ended 30 June 2001 (Expressed in Hong Kong dollars)

Note 2001 2000 Y000 \$000 \$000 TURNOVER 2 Company of the properties			Six months ended 30 June	
TURNOVER 2 Multi-media on-board business 69,293 3,840 Transit network media sales business 21,064 10,719 Merchandising business 4,374 3,252 Merchandising business 4,374 3,252 Other revenue 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES 2 490 743 Licence and royalty fees 2,490 743 24,70 1,487 Cost of inventories 2,110 1,487 2,2110 1,487 Depreciation 5,779 61 361 361 361 361 Other operating expenses 35,233 5,600 36		Note	2001	2000
Multi-media on-board business 69,293 3,840 Transit network media sales business 21,064 10,719 Merchandising business 4,374 3,252 Other revenue 94,731 17,811 Other revenue 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 3 64,546 12,548 Taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 — Basic 5.8 1.1			\$'000	\$'000
Transit network media sales business 21,064 10,719 Merchandising business 4,374 3,252 94,731 17,811 Other revenue 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES 2 499 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Basic 5.8 1.1	TURNOVER	2		
Merchandising business 4,374 3,252 Other revenue 94,731 17,811 Other revenue 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES 2,490 743 Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 3 64,546 12,548 Minority interests 3,526 - Profit attributable to shareholders 55,730 10,630 Basic 5.8 1.1	Multi-media on-board business		69,293	3,840
Other revenue 94,731 5,048 5,048 343 17,811 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Basic 5.8 1.1	Transit network media sales business		21,064	10,719
Other revenue 5,048 343 Total operating revenue 99,779 18,154 OPERATING EXPENSES Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 - Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Earnings per share (in Hong Kong cents) 5.8 1.1	Merchandising business		4,374	3,252
Total operating revenue 99,779 18,154 OPERATING EXPENSES Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6			94,731	17,811
OPERATING EXPENSES Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Basic 5.8 1.1	Other revenue		5,048	343
Licence and royalty fees 2,490 743 Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 5,88 1,1 Basic 5,8 1,1	Total operating revenue		99,779	18,154
Cost of inventories 2,110 1,487 Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 5,8 1.1 Basic 5,8 1.1	OPERATING EXPENSES			
Depreciation 5,779 61 Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 5.8 1.1 Basic 5.8 1.1	Licence and royalty fees		2,490	743
Staff costs 15,096 2,818 Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 5,8 1.1 Basic 5.8 1.1	Cost of inventories		2,110	1,487
Other operating expenses 9,758 497 Total operating expenses 35,233 5,606 Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Basic 5.8 1.1	Depreciation		5,779	61
Total operating expenses Profit from ordinary activities before taxation Taxation 3 64,546 12,548 4 5,290 1,918 Profit from ordinary activities after taxation Frofit from ordinary activities after taxation Minority interests 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) Basic 5.8 1.1	Staff costs		15,096	2,818
Profit from ordinary activities before taxation 3 64,546 12,548 Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Basic 5.8 1.1	Other operating expenses		9,758	497
Taxation 4 5,290 1,918 Profit from ordinary activities after taxation 59,256 10,630 Minority interests 3,526 — Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) 6 Basic 5.8 1.1	Total operating expenses		35,233	5,606
Profit from ordinary activities after taxation Minority interests 79,256 10,630 Minority interests 75,730 10,630 Earnings per share (in Hong Kong cents) Basic 6 5.8 1.1	Profit from ordinary activities before taxation	3	64,546	12,548
Minority interests 2,526 Profit attributable to shareholders 55,730 10,630 Earnings per share (in Hong Kong cents) Basic 6 5.8 1.1	Taxation	4	5,290	1,918
Profit attributable to shareholders Earnings per share (in Hong Kong cents) Basic 6 5.8 1.1	Profit from ordinary activities after taxation		59,256	10,630
Earnings per share (in Hong Kong cents) Basic 5.8 1.1	Minority interests		3,526	
Basic 5.8 1.1 ====	Profit attributable to shareholders		55,730 	10,630
	Earnings per share (in Hong Kong cents)	6		
Diluted 5.8 1.1	Basic		5.8	1.1
	Diluted		5.8	1.1

No separate statement of recognised gains and losses has been prepared as the net profit for the period would be the only component of this statement.

The notes on pages 7 to 12 form part of this interim financial report.