

DIRECTORS' INTERESTS IN SECURITIES

At 30 June 2001 the interests of the following Directors in the securities in the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance")) as recorded in the register required to be kept pursuant to Section 29 of the SDI Ordinance or otherwise notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

a. Directors' interests in shares of the Company

Name of directors	Number of shares in the Company (the "Shares")				Total
	Personal interests	Family interests	Corporate interests	Other interests	
Anthony NG (<i>Note 1</i>)	—	—	112,494	—	112,494

Note 1: Mr. Anthony Ng is the beneficial owner of 1/3 of the entire issued share capital of Si Chong Investment Company Limited ("Si Chong") which holds 112,494 shares and is deemed to be interested in the same number of shares held by Si Chong by virtue of the SDI Ordinance.

b. Directors' right to acquire shares

Pursuant to the Pre-listing share option scheme adopted by the Company on 7 June 2001 (the "Pre-Listing Share Option Scheme") (as described in Appendix VI of the prospectus dated 19 June 2001 issued by the Company), the following Directors have been granted options to acquire for shares in the Company (the "Options") as set out below:

Name of directors	Number of options and outstanding at period end	Nature of interest
John CHAN Cho Chak	2,380,000	Personal
Norman LEUNG Nai Pang	2,380,000	Personal
Winnie J. NG	3,380,000	Personal
MAK Chun Keung	2,380,000	Personal
Amanda LUI Yee Fai	2,380,000	Personal
James Conrad LOUEY	128,000	Personal

The exercise period for Directors who have been granted Options under the Pre-Listing Share Option Scheme shall be two years commencing six months from 28 June 2001, the date on which the shares are listed on the Stock Exchange (the "Listing Date"), except that for Directors who have been granted 1,000,000 or more Options under the Pre-Listing Share Option Scheme, they could (a) during the period from the beginning of the seventh month up to the end of the twelfth month from the Listing Date exercise up to 50% of the number of Options that they have been granted under the Pre-Listing Share Option Scheme, and (b) exercise the remaining unexercised Options after the end of the twelfth month from the Listing Date up to the end of exercise period. The Options granted to the above Directors are at the exercise price of HK\$1.80 per share.

c. Directors' interests in associated corporation

Name of Director	Name of associated corporation	Number of shares in associated corporation				Total
		Personal interests	Family interests	Corporate interests	Other interests	
John CHAN Cho Chak	KMB Holdings	2,000	—	—	—	2,000
Winnie J. NG (<i>Note 1</i>)	KMB Holdings	25,200	—	—	19,226,233	19,251,433
James Conrad LOUEY	KMB Holdings	7,200	—	—	—	7,200
Anthony NG (<i>Notes 1&2</i>)	KMB Holdings	233,594	—	1,774,376	19,226,233	21,234,203

Notes :

- Each of Ms. Winnie J. Ng and Mr. Anthony Ng has interest, as a potential beneficiary, in certain private trusts which beneficially held 19,226,233 shares in KMB Holdings.
- Mr. Anthony Ng is the beneficial owner of 1/3 of the entire issued share capital in Si Chong which holds 1,774,376 shares in KMB Holdings and is deemed to be interested in the same number of shares in KMB Holdings held by Si Chong by virtue of the SDI Ordinance.

Save as disclosed herein, at 30 June 2001, none of the Directors had any personal, family, corporate or other interests in the share capital of the Company or its associated corporations as required to be recorded in the register maintained under Section 29 of the SDI Ordinance or as notified to the Company and the Stock Exchange.