

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 June 2001

	(unaudited) HK\$'000
Net cash outflow from operating activities	(18,266)
Net cash inflow from returns on investments and servicing of finance	5,145
Net cash outflow from investing activities	(684)
Decrease in cash and cash equivalents	(13,805)
Cash and cash equivalents at beginning of period	231,146
Cash and cash equivalents at end of period	<u>217,341</u>

The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") permit the omission of comparative figures for the cash flow statement to be included in the first interim financial report relating to accounting periods ended on or after 1 July 2000.

NOTES TO INTERIM FINANCIAL STATEMENTS

1. BASIS OF PREPARATION

The unaudited interim financial statements have been prepared in accordance with Statement of Standard Accounting Practice 2.125, "Interim Financial Reporting", issued by the Hong Kong Society of Accountants ("HKSA") and the disclosure requirements set out in Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.