

The Directors announce that the unaudited consolidated results of the Group for the six months ended 30th June, 2001 were as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT
For the six months ended 30th June, 2001

	Notes	Six months ended 30th June,	
		2001	2000
		HK\$'000	HK\$'000
		(Unaudited)	(Unaudited)
Turnover	5	1,293,133	1,991,202
Interest income		54,556	23,255
Net unrealised gain on investments in securities		981	–
Other revenue		19,865	34,719
Changes in inventories of finished goods and work in progress		358,931	404,879
Raw materials and consumables used		(1,435,225)	(1,874,399)
		(1,076,294)	(1,469,520)
Staff costs		(83,083)	(140,099)
Depreciation and amortisation expenses		(40,545)	(72,791)
Other operating expenses		(93,024)	(181,922)
Profit from operations	6	75,589	184,844
Finance costs	7	(20,953)	(19,139)
Share of results of associates	8	(11,333)	2,523
Profit on disposal of discontinued operations	9	35,924	–
Profit before taxation		79,227	168,228
Taxation	10	(4,733)	(23,015)
Profit before minority interests		74,494	145,213
Minority interests		(23,437)	(31,433)
Net profit for the period		51,057	113,780
Dividend	11	14,045	37,061
Earnings per share	12		
Basic		10.93 cents	24.73 cents
Diluted		10.90 cents	24.40 cents