

**CONDENSED CONSOLIDATED BALANCE SHEET**

		<b>As at 30 June 2001 (Unaudited) HK\$'000</b>	As at 31 December 2000 (Audited) HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>43,788</b>	42,970
Interests in associates		<b>42,381</b>	53,877
Long term investments		<b>–</b>	43,443
Other assets		<b>1,220</b>	1,220
		<b>87,389</b>	141,510
<b>CURRENT ASSETS</b>			
Pledged time deposits		<b>–</b>	38,744
Properties held for resale		<b>58,000</b>	58,000
Inventories		<b>68,624</b>	76,020
Trade and bills receivables	8	<b>139,215</b>	157,913
Due from related companies		<b>2,632</b>	1,533
Short term investments		<b>29,835</b>	6,189
Deposits, prepayments and other receivables		<b>13,628</b>	9,422
Cash and cash equivalents		<b>71,187</b>	101,016
		<b>383,121</b>	448,837
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	9	<b>69,884</b>	81,808
Trust receipt loans		<b>39,649</b>	76,731
Due to related companies		<b>168</b>	168
Other payables and accrued liabilities		<b>23,783</b>	38,930
Tax payable		<b>4,868</b>	4,711
Interest-bearing bank loans and other borrowings		<b>62,121</b>	40,923
		<b>200,473</b>	243,271
<b>NET CURRENT ASSETS</b>		<b>182,648</b>	205,566
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>270,037</b>	347,076
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans and other borrowings		<b>20,000</b>	49,000
Deferred tax		<b>–</b>	20
		<b>20,000</b>	49,020
<b>MINORITY INTERESTS</b>		<b>1,338</b>	1,503
		<b>248,699</b>	296,553
<b>CAPITAL AND RESERVES</b>			
Issued capital		<b>27,560</b>	27,560
Reserves	10	<b>221,139</b>	268,993
		<b>248,699</b>	296,553