

Credit Suisse First Boston (Cyprus) Limited, Krung Thai Bank Public Company Limited and P.T. Bank Mandiri (Persero) are present members of the Syndicate and the other members of the Syndicate are not required to make any disclosure in respect of these shares in accordance with Section 14(4) of the SDI Ordinance, which provides an exemption from such disclosure for authorised financial institutions. Hanvit Leasing and Finance Company, Limited is deemed to be interested in the 319,800,000 shares held by CBK Leasing & Finance (HK) Limited by virtue of its interest in that company.

CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30 June 2001, in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules, except that the non-executive directors of the Company are not appointed for a specific term as they are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's Bye-laws.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SHARES

During the six months ended 30 June 2001, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed shares.

RESIGNATION OF DIRECTORS

Owing to business commitments, Mr Robert Ti resigned as a non-executive director of the Company on 12 September 2001. Mr Ti had been a director of the Company since 1995 and was the managing director of the Group during September 1998 to May 1999. The Board would like to thank Mr Ti for his past services and contribution to the Group, especially during the time when he acted as managing director of the Group.

Mr James Chu-Hong Wang also resigned as a non-executive director of the Company on 12 September 2001. Mr Wang was appointed as a director of the Company in January 2000. The Board would like to express its gratitude to Mr Wang for his contribution and support to the Company during his term of office.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 12 September 2001