

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

		Six month ended 30th June,	
		2001	2000
		(Unaudited)	(Unaudited)
	Note	HK\$	HK\$
Turnover	2	6,157,452	3,060,644
Other revenues		(270,136)	15,007,646
		<u>5,887,316</u>	<u>18,068,290</u>
Staff salaries		(751,698)	(767,489)
Depreciation and amortisation of goodwill		(296,929)	(173,150)
Other operating costs		(2,709,109)	(4,084,609)
Unrealised gain/(loss) on other investments		15,211,457	(3,887,525)
Provision for diminution of investment securities	9	<u>(5,000,000)</u>	—
Operating profit	3	12,341,037	9,155,517
Finance costs	4	(1,335,569)	(387,567)
Share of losses of associated companies		<u>(991,847)</u>	—
Profit before taxation		10,013,621	8,767,950
Taxation charge	5	<u>(68,000)</u>	(430,000)
Profit attributable to shareholders		9,945,621	8,337,950
Dividends	6	—	(569,913)
Profit for the period	13	<u>9,945,621</u>	<u>7,768,037</u>
Basic earnings per share	7	1.02 cents	0.98 cent
Diluted earnings per share	7	<u>N/A</u>	<u>N/A</u>

No statement of recognized gains and losses is presented as profit attributable to shareholders of HK\$9,945,621 (2000: HK\$8,337,950) shown above is the only component.