

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 30th June 2001

	Notes	(Unaudited)	
		Six months ended 30th June	
		2001	2000
		HK\$'000	HK\$'000
Turnover	2	214,169	231,304
Cost of sales		(68,765)	(68,128)
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Gross profit		145,404	163,176
Other revenues		16,310	24,034
Administrative expenses		(17,131)	(19,570)
Other operating expenses		(3,375)	(3,239)
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Operating profit	3	141,208	164,401
Finance costs		(24,547)	(27,898)
Share of profits of associated companies		70,179	76,189
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Profit before taxation		186,840	212,692
Taxation	4	(15,131)	(15,492)
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Profit after taxation		171,709	197,200
Minority interests		(39,247)	(51,460)
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Profit attributable to shareholders		132,462	145,740
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Interim dividend	5	31,337	31,125
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Basic earnings per share	6	12.75 cents	14.05 cents
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Fully diluted earnings per share	6	12.14 cents	13.88 cents

No consolidated statement of recognised gains and losses is presented as profit attributable to shareholders of HK\$132,462,000 (2000: HK\$145,740,000) is the only component.