

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH JUNE, 2001

	Notes	Six months ended	
		30th June,	
		2001	2000
		HK\$'000	HK\$'000
		(unaudited)	(unaudited)
Turnover	3	<b>84,617</b>	28,411
Cost of sales		<b>(85,510)</b>	(14,925)
Impairment losses on properties held for sale		–	(3,500)
Other revenue		<b>1,318</b>	1,189
Administrative expenses		<b>(19,845)</b>	(17,119)
Other operating expenses		<b>(9,287)</b>	(6,284)
Loss from operations	4	<b>(28,707)</b>	(12,228)
Finance costs		<b>(8,456)</b>	(3,515)
Share of results of associates		<b>(543)</b>	–
Loss before taxation		<b>(37,706)</b>	(15,743)
Taxation	5	–	2,123
Loss before minority interests		<b>(37,706)</b>	(13,620)
Minority interests		<b>(405)</b>	(457)
Loss for the period		<b><u>(38,111)</u></b>	<u>(14,077)</u>
Loss per share	6		
– Basic		<b><u>HK\$(0.034)</u></b>	<u>HK\$(0.012)</u>