

**CONDENSED CONSOLIDATED BALANCE SHEET**

		(Unaudited) 30 June 2001 HK\$'000	(Audited) 31 December 2000 HK\$'000
	<i>Notes</i>		
<b>NON-CURRENT ASSETS</b>			
Fixed assets		<b>352,221</b>	373,435
Investment properties		<b>79,459</b>	79,459
Properties under development		<b>76,822</b>	77,700
Investment in associates		<b>531,969</b>	488,446
Long-term investments		<b>36,859</b>	37,412
Total non-current assets		<b>1,077,330</b>	1,056,452
<b>CURRENT ASSETS</b>			
Inventories		<b>276,958</b>	256,856
Properties held for sale		<b>27,128</b>	28,605
Trade receivables	7	<b>222,140</b>	236,615
Prepayments and deposits		<b>66,329</b>	52,071
Tax recoverable		<b>2,289</b>	1,703
Bank balances and cash	8	<b>95,099</b>	145,743
Total current assets		<b>689,943</b>	721,593
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		<b>(194,640)</b>	(162,899)
Trade payables	9	<b>(192,504)</b>	(235,385)
Accruals		<b>(203,910)</b>	(212,874)
Due to fellow subsidiaries		<b>(15,412)</b>	(14,568)
Due to intermediate holding company		<b>(41,135)</b>	(3,351)
Taxation payable		<b>(29,802)</b>	(5,504)
Total current liabilities		<b>(677,403)</b>	(634,581)
Net current assets		<b>12,540</b>	87,012
Total assets less current liabilities		<b>1,089,870</b>	1,143,464
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank borrowings		<b>(50,327)</b>	(40,553)
Deferred taxation		<b>(1,330)</b>	(1,330)
Total non-current liabilities		<b>(51,657)</b>	(41,883)
<b>MINORITY INTERESTS</b>			
Net assets		<b>738,960</b>	796,151
<b>CAPITAL AND RESERVES</b>			
Share capital		<b>53,033</b>	53,033
Reserves		<b>398,402</b>	397,946
Retained profits		<b>287,525</b>	345,172
Shareholders' equity		<b>738,960</b>	796,151