DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 30th June 2001, the interests of the directors of the Company and their associates in the shares of the company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") as recorded in the register maintained under Section 29 of the SDI Ordinance and other interests of directors in the company were as follows:—

Interests in the company

		Number of
Name of director	Nature of interest	Ordinary shares held

Mak Chi Yeung Corporate 5,201,550,000

5,201,550,000 shares are held by Rich Delta Development Limited, a company wholly owned by Sky Concord Development Limited which is wholly owned by Mr. Mak Chi Yeung.

Save as disclosed above, none of the directors or their associates had any beneficial interest in the share capital of the company and its associated corporations as recorded in the register required to be kept under Section 29 of the SDI Ordinance nor as required to be notified to the company and The Stock Exchange of Hong Kong Limited pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.