

The board of directors (the "Board") of Shenzhen High-Tech Holdings Limited (深圳科技控股有限公司*) (the "Company") would like to present the unaudited condensed consolidated financial statements of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2001 together with the comparative figures as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Six months ended 30 June (Unaudited)	
		2001 HK\$'000	2000 HK\$'000
	Notes		
Turnover	3	58,906	4,040
Cost of sales		(34,095)	(1,581)
Gross profit		24,811	2,459
Other revenue		6,415	4,354
Selling expenses		(2,348)	–
Operating and administrative expenses		(11,475)	(5,806)
Other operating expenses		(5,000)	(12,803)
Profit/(loss) from operating activities	4	12,403	(11,796)
Finance costs		(107)	(12,851)
Share of profits less losses of associates		(2)	–
Profit/(loss) before tax		12,294	(24,647)
Tax	5	(1,337)	–
Net profit/(loss) from ordinary activities attributable to shareholders		10,957	(24,647)
Earnings/(loss) per share	6		
– Basic		0.21 HK cents	(0.65) HK cents
– Diluted		0.21 HK cents	N/A

(* for identification purpose only)