SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES OF THE COMPANY

As at 30 June 2001, the following substantial shareholders of the Company were recorded in the register of interests required to be kept by the Company pursuant to section 16(1) of the SDI Ordinance, as being interested in 10% or more of the issued share capital of the Company:

Name	Number o Direct interest	f shares held Indirect interest	Percentage in total number of issued shares
SIHC	160,167,856	1,346,450,260	23.63%
Ultrarich International Limited ("UIL")	Nil	1,346,450,260	
SIHL	Nil	1,346,450,260	21.12%
New Vision Limited ("NVL")	Nil	1,346,450,260	21.12%
Great Mind Holdings Group Limited ("GML")	1,346,450,260	Nil	21.12%

Notes:

In accordance with the provisions of the SDI Ordinance, the interest of GML in the 1,346,450,260 shares of the Company is also attributed to NVL, SIHL, UIL and SIHC on the bases that:

- (a) GML is the wholly-owned subsidiary of NVL;
- (b) NVL is the wholly-owned subsidiary of SIHL;
- (c) UIL controls more than one-third of the voting power at SIHL's general meetings; and
- (d) UIL is the wholly-owned subsidiary of SIHC.

Save as disclosed above, no person had registered an interest in the share capital of the Company that was required to be recorded under section 16(1) of the SDI Ordinance.